

Explanation of variances – pro forma

Name of smaller authority: **Burston Parish Council**

County area (local councils and parish meetings only): **Babergh District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,929	14,067				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,530	10,394	-136	1.29%	NO		
3 Total Other Receipts	145	364	219	151.03%	YES		The interest earned on investments for 2024/25 (£70.85) was for an incomplete year; 2025/26 interest earned was for a 12-month investment period (268.48). 2024/25 a compensation payment of £75 was received from Lloyds Bank; this was a one-off payment. 2025/26 £95.73 VAT recovered compared to nil in 2024/25.
4 Staff Costs	3,084	2,792	-292	9.47%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,453	5,697	244	4.47%	NO		
7 Balances Carried Forward	14,067	16,336				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,067	16,336				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,560	6,560	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable