

Explanation of variances

Name of smaller authority: **Burstead Parish Council**

County area (local councils and parish meetings only): Babergh District, Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,750	9,755				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,824	7,362	2,538	52.61%	YES		The Council reserves had historically been underfunded; the precept was increased £495 to meet the shortfall. The Council had historically underestimated the workload of the Clerk/RFO; the precept was increased £1,796 to meet the expected hours to be worked by the Clerk/RFO.
3 Total Other Receipts	281	2,958	2,677	952.67%	YES		The Council received a county councillor grant of 2,353.23 to buy a S.I.D. unit. The total of other receipts includes VAT recovered of 524.63 (VAT paid on the S.I.D.) for 2021/22; VAT recovered for 2020/21 was 281.00. The Council received a parish grant of £80.00 from the District Council.
4 Staff Costs	2,486	2,257	-229	9.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,614	6,244	2,630	72.77%	YES		A S.I.D. unit was purchased costing 2,353.23, a new purchase.150.00 was spent on training, compared to nil in 2021/22. 108.13 was spent on replacement batteries and pads for the defibrillator.
7 Balances Carried Forward	9,755	11,574			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,755	11,574				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,306	5,660	1,354	31.44%	YES		The telephone kiosk was devalued to £1, previously £1k. A S.I.D. unit was added to the register, costing £2,353.23.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable